

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 13/11/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 242,354	Cumulative Cost 13,003,574	Currency AUD
Report Start Date/Time 12/11/2007 05:00	Report End Date/Time 13/11/2007 05:00	Report Number 45

Management Summary
Run 7" casing to 5075m land out in well head, circ/cond mud, Mix and pump 140 bbls cmt slurry and displace same with 636 bbls of inhibited sea water (plugs did not bump, check floats ok)

Activity at Report Time
Rig down cmt head

Next Activity
Set seals on well head test same to 5000 psi

Daily Operations: 24 HRS to 13/11/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H015	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 78,253	Cumulative Cost 2,459,916	Currency AUD
Report Start Date/Time 12/11/2007 06:00	Report End Date/Time 13/11/2007 06:00	Report Number 37

Management Summary
Continue POOH with spear. L/out BHA and fished ratch latch assy. M/U and RIH with milling BHA. Mill packer assy at 3387m. F/circulate debris from hole. Chase packer to HUD at 3397.7m.

Activity at Report Time
Chase packer to HUD @ 3397.7m

Next Activity
Fish packer assembly

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Daily Operations: 24 HRS to 13/11/2007 06:00

Well Name West Kingfish W23A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug M1.4L sands and perforate M1.3L sands	
Target Measured Depth (mKB) 3,240.77	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H050	Total Original AFE Amount 330,000	Total AFE Supplement Amount
Daily Cost Total 34,748	Cumulative Cost 137,254	Currency AUD
Report Start Date/Time 12/11/2007 06:00	Report End Date/Time 13/11/2007 06:00	Report Number 4

Management Summary

RIH with pulling tool and latch fish at 2735m and begin jarring, move fish up to 2725m, sheared pin on pulling tool, POOH with no tools, M/U LIB and RIH to tag HES fish at 2200m, POOH and change tools, RIH with pulling tool and latch HES fish, POOH, hang up on nipple and shear pins in pulling tool, POOH and change tools, RIH with pulling tool and attempt to latch HES fish at 1594m, chase fish to 2681m, latch HES fish and POOH, RIH with pulling tool and latch fish at 2693m and jar, shear pin in pulling tool and POOH, RIH and latch fish at 2693m, continue to jar fish until pins sheared, POOH, RIH and latch fish at 2688m, continue to jar.

Activity at Report Time

Attempting to recover fish.

Next Activity

Continue jarring with hyd/mech jars.